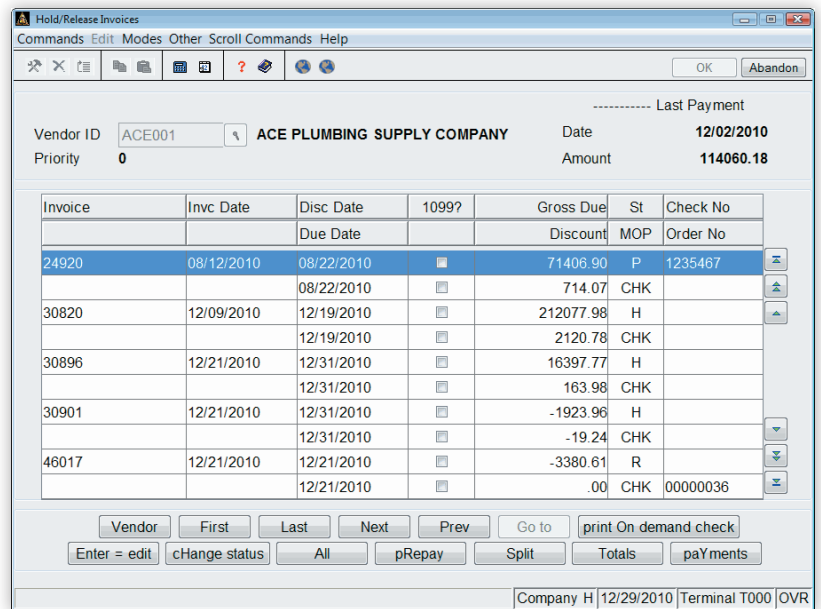


Accounts Payable

Ensuring timely payments, tracking obligations to suppliers, controlling cash flow, and making sound cash management decisions is simple and straightforward with the OPEN SYSTEMS® Accounting Software Accounts Payable application. With Accounts Payable, you can prioritize your vendor payments and make wise decisions about when to make them. Optimize your cash flow disbursements by getting the information you need about which vendor offers the best discounts and who you buy from most frequently.

You can manage your expenses efficiently and keep your accounts up to date with user-defined terms, aging periods, and cutoff dates. Assess your financial position by producing timely reports. Save time and money with the ability to review outstanding payments by vendor and select which payments to hold or release. You can pay all invoices, prepay individual invoices, or split invoices for payment.

Improve your efficiency with quick entry and defaults on headers, which allow you to set up fields and header screens so that you can skip over or enter default values into specific fields. You can view historical data for an unlimited number of years in detail or summary, and you can view and select payables to be released for payment.



Hold/Release Invoices

Vendor ID: ACE001 ACE PLUMBING SUPPLY COMPANY Date: 12/02/2010
Priority: 0 Amount: 114060.18

Invoice	Inv Date	Disc Date	1099?	Gross Due	St	Check No
		Due Date		Discount	MOP	Order No
24920	08/12/2010	08/22/2010	<input type="checkbox"/>	71406.90	P	1235487
		08/22/2010	<input type="checkbox"/>	714.07	CHK	
30820	12/09/2010	12/19/2010	<input type="checkbox"/>	212077.98	H	
		12/19/2010	<input type="checkbox"/>	2120.78	CHK	
30896	12/21/2010	12/31/2010	<input type="checkbox"/>	16397.77	H	
		12/31/2010	<input type="checkbox"/>	163.98	CHK	
30901	12/21/2010	12/31/2010	<input type="checkbox"/>	-1923.96	H	
		12/31/2010	<input type="checkbox"/>	-19.24	CHK	
46017	12/21/2010	12/21/2010	<input type="checkbox"/>	-3380.61	R	
		12/21/2010	<input type="checkbox"/>	.00	CHK	00000036

Buttons: Vendor, First, Last, Next, Prev, Go to, print On demand check, Enter = edit, cHange status, All, pRepay, Split, Totals, paYments

Company H | 12/29/2010 | Terminal T000 | OVR

You can print on-demand checks directly from the Hold/Release Invoices function, saving you steps and time.

- Enjoy the flexibility of paying vendors using your preferred method: cash, check, credit card, or electronic funds transfer (if using Banking application).
- Void a payment to reverse all of the updates that were processed when the payment was originally posted; then process the payment again if needed.
- Print checks on blank check stock with MICR encoding (with OSAS on BBj®).

Additional Accounts Payable Features:

- easily produce 1099 forms and magnetic media
- print on-demand checks from invoice functions
- enter, print, and post large volumes of transactions with the batching feature
- gain online access to vendor information and comments, as well as inventory item quantities, costs, and prices through information windows
- use the Transaction Inquiry function to track down transaction numbers without leaving the transaction screen
- handle large vendor invoice numbers with 15-character field lengths
- easily view and select outstanding payables to be released for payment on a horizontal line-item entry screen (select based on vendor, due date, and discount data criteria)
- analyze trends in your payables; Summary History tracks activity by period to provide the information you need to manage your business effectively
- define vendor terms according to your arrangements with vendors
- use additional lines of description for your vendors and items
- compound taxes for multiple localities such as state, county, and city; Canadian tax handling (GST/PST) is also supported
- trace payment information to the order through the Open Invoice file
- find out when backorders can be filled with the Backorder Allocation Report
- requisition items for use internally and for customer's jobs; the material requisitions system automatically backorders requisitions that can't be filled
- save entry time by creating your repetitive payables automatically
- requisition items from several warehouses at one time
- use the drill-down features in General Ledger to simplify linking GL transactions to the purchase line items, invoice totals, and payment transactions that generated them, providing a complete audit trail
- track lotted and/or serialized inventory at the time of receipt; determine which vendor you purchased each item or lot from and capture vendor, transaction ID, and unit cost for each lot or item
- make online contact with your vendors with email and website address fields

Accounts Payable Reports

Open Invoice Report
Cash Flow Report
Aged Trial Balance
Vendor Analysis Report
Sales Tax Report
AP Analysis Report
Purchase Analysis Report
Check History Report
Vendor Detail History Report
Deposit History Report
Payment History Report
Tax Audit Report
Summary Invoice History Report
Vendor Activity Report
Vendor Purchase History Report
Vendor Detail List
Vendor Summary List
Purchases Journal
Miscellaneous Debits Journal
Daily Sales Tax Report
Material Requisitions Journal
Backorder Allocation Report
Payment Register